

# IRA Application

For Traditional, ROTH, SEP, and SIMPLE IRAs

**Mail to:**

Osterweis Funds  
c/o U.S. Bank Global Fund Services  
P.O. Box 701  
Milwaukee, WI 53201-0701

**Overnight Express Mail to:**

Osterweis Funds  
c/o U.S. Bank Global Fund Services  
615 E. Michigan St., FL3  
Milwaukee, WI 53202-5207  
(866) 236-0050

In compliance with the USA PATRIOT Act, all mutual funds are required to obtain the following information for all registered owners and all authorized individuals: full name, date of birth, Social Security number, and permanent street address. This information will be used to verify your true identity. We will return your application if any of this information is missing, and we may request additional information from you for verification purposes. In the rare event that we are unable to verify your identity, the Fund reserves the right to redeem your account as an age-appropriate distribution at the current day's net asset value.

## 1. Type of IRA

**If no tax year is indicated, we will assume it is for the current tax year. Please refer to disclosure statement for eligibility requirements and contribution limits.**

**Please choose ONE of the following account types:**

**Traditional IRA Account**

- For tax year \_\_\_\_\_
- IRA to IRA Transfer (please complete IRA Transfer Form)
- Rollover (shareholder had receipt of funds)
- Direct Rollover from qualified plan (I did not have physical receipt of assets)– complete any additional form(s) required by your Plan Administrator.  
Please check the type of qualified plan:  
 Corporate  Pension  Profit Sharing Plan  401(k)  403(b)  
 Other \_\_\_\_\_
- Inherited IRA - Name of Decedent \_\_\_\_\_  
Date of Death \_\_\_\_\_ Date of Birth \_\_\_\_\_

**IRA Rollover Account**

- Rollover IRA to Rollover IRA
- Direct Rollover from qualified plan (I did not have physical receipt of assets)– complete any additional form(s) required by your Plan Administrator.  
Please check the type of qualified plan:  
 Corporate  Pension  Profit Sharing Plan  401(k)  403(b)  
 Other \_\_\_\_\_

**ROTH IRA Account**

- For tax year \_\_\_\_\_
- Roth IRA to Roth IRA Transfer (please complete IRA Transfer Form)
- Traditional IRA Conversion to Roth IRA – year of conversion \_\_\_\_\_  
in which Traditional IRA was converted to Roth IRA
- Rollover from Roth IRA (shareholder had receipt of funds)
- Inherited Roth IRA - Name of Decedent \_\_\_\_\_  
Date of Death \_\_\_\_\_ Date of Birth \_\_\_\_\_

**SEP (Simplified Employee Pension Plan) – Each employee must complete an IRA Application.**

- Contribution
- Transfer from another SEP IRA Account
- Rollover (shareholder had receipt of funds)

**SIMPLE IRA (Be sure to complete Section 10)**

- Contribution
- Transfer from another SIMPLE IRA Account
- Rollover (shareholder had receipt of funds)

## 2. Investor Information

Individual

\_\_\_\_\_  
First Name M.I. Last Name

\_\_\_\_\_  
Date of Birth (MM/DD/YYYY) Social Security Number

## 3. Permanent Street Address

*Residential Address or Principal Place of Business - Foreign addresses and P.O. Boxes are not allowed.*

\_\_\_\_\_  
Street Apartment/Suite

\_\_\_\_\_  
City State Zip Code

\_\_\_\_\_  
Preferred Phone Number Alternative (Secondary) Phone Number Email Address

Mailing Address\* (if different from Permanent Address)

*If completed, this address will be used as the Address of Record for all statements, checks and required mailings. Foreign addresses are not allowed.*

\_\_\_\_\_  
Street Apartment/Suite

\_\_\_\_\_  
City State Zip Code

\* A P.O. Box may be used as the mailing address.

Duplicate Statement #1

*Complete only if you wish someone other than the account owner(s) to receive duplicate statements.*

\_\_\_\_\_  
Company Name Name

\_\_\_\_\_  
Street Apartment/Suite

\_\_\_\_\_  
City State Zip Code

Duplicate Statement #2

*Complete only if you wish someone other than the account owner(s) to receive duplicate statements.*

\_\_\_\_\_  
Company Name Name

\_\_\_\_\_  
Street Apartment/Suite

\_\_\_\_\_  
City State Zip Code

## 4. Investment Amount

- By check:** Make check payable to the Osterweis Funds.

*Note: All checks must be in U.S. Dollars drawn on a domestic bank. The Funds do not accept post dated checks or any conditional order or payment. To prevent check fraud, the Funds will not accept third party checks, Treasury checks, credit card checks, traveler's checks or starter checks.*

- By wire:** Please call (866) 236-0050.

Investment Amount (\$1,500 Minimum)

- |   |      |          |
|---|------|----------|
| <input type="checkbox"/> Osterweis Fund                       | 1038 | \$ _____ |
| <input type="checkbox"/> Osterweis Strategic Income Fund      | 1039 | \$ _____ |
| <input type="checkbox"/> Osterweis Growth & Income Fund       | 1037 | \$ _____ |
| <input type="checkbox"/> Osterweis Emerging Opportunity Fund  | 6540 | \$ _____ |
| <input type="checkbox"/> Osterweis Total Return Fund          | 6541 | \$ _____ |
| <input type="checkbox"/> Osterweis Sustainable Credit Fund    | 5799 | \$ _____ |
| <input type="checkbox"/> Osterweis Short Duration Credit Fund | 5798 | \$ _____ |

## 5. Automatic Investment Plan (AIP)

Automatic Investment Plan (\$100 minimum) permits regularly scheduled automatic investment of funds. Your signed Application must be received up to 7 business days prior to initial transaction.

If you choose this option, funds will be automatically transferred from your bank account. Please attach a voided check or savings deposit slip to Section 9 of this application. We are unable to debit mutual fund or pass-through ("for further credit") accounts.

**Draw money for my AIP (check one):**  Monthly  Quarterly

*If no option is selected, the frequency will default to monthly.*

- |  |                          |                 |               |
|--|--------------------------|-----------------|---------------|
| <input type="checkbox"/> Osterweis Fund (1038)                       | _____                    | _____           | _____         |
|  | \$ Amount Per Investment | AIP Start Month | AIP Start Day |
| <input type="checkbox"/> Osterweis Strategic Income Fund (1039)      | _____                    | _____           | _____         |
|  | \$ Amount Per Investment | AIP Start Month | AIP Start Day |
| <input type="checkbox"/> Osterweis Growth & Income Fund (1037)       | _____                    | _____           | _____         |
|  | \$ Amount Per Investment | AIP Start Month | AIP Start Day |
| <input type="checkbox"/> Osterweis Emerging Opportunity Fund (6540)  | _____                    | _____           | _____         |
|  | \$ Amount Per Investment | AIP Start Month | AIP Start Day |
| <input type="checkbox"/> Osterweis Total Return Fund (6541)          | _____                    | _____           | _____         |
|  | \$ Amount Per Investment | AIP Start Month | AIP Start Day |
| <input type="checkbox"/> Osterweis Sustainable Credit Fund (5799)    | _____                    | _____           | _____         |
|  | \$ Amount Per Investment | AIP Start Month | AIP Start Day |
| <input type="checkbox"/> Osterweis Short Duration Credit Fund (5798) | _____                    | _____           | _____         |
|  | \$ Amount Per Investment | AIP Start Month | AIP Start Day |

**Please keep in mind that:**

- There is a \$25 fee if the automatic purchase cannot be made (assessed by redeeming shares from your account).
- Participation in the plan will be terminated upon redemption of all shares.

## 6. Telephone and Internet Options

You automatically have the ability to make telephone and/or internet purchases\* or exchanges per the prospectus, unless you specifically decline below. Internet transaction privileges are not available if you decline telephone privileges. Please see the prospectus for minimum and maximum amounts. To access your account online, after your account is established please visit [www.osterweis.com](http://www.osterweis.com) and click on the Mutual Funds Login.

\* You must provide bank instructions and a voided check or savings deposit slip in Section 9.

Please check the box below if you wish to decline these options. If the options are not declined, you are acknowledging acceptance of these options.

I decline telephone/internet purchase or exchange privileges.

(If this option is selected you will not have internet transaction privileges.)

## 7. Beneficiary Information

If you need more space, please enclose a separate piece of paper.

### Primary

Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_

Relationship \_\_\_\_\_ City/State/Zip \_\_\_\_\_ Percent \_\_\_\_\_

Email Address \_\_\_\_\_ Phone Number \_\_\_\_\_

Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_

Relationship \_\_\_\_\_ City/State/Zip \_\_\_\_\_ Percent \_\_\_\_\_

Email Address \_\_\_\_\_ Phone Number \_\_\_\_\_

Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_

Relationship \_\_\_\_\_ City/State/Zip \_\_\_\_\_ Percent \_\_\_\_\_

Email Address \_\_\_\_\_ Phone Number \_\_\_\_\_

### Secondary

Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_

Relationship \_\_\_\_\_ City/State/Zip \_\_\_\_\_ Percent \_\_\_\_\_

Email Address \_\_\_\_\_ Phone Number \_\_\_\_\_

Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_

Relationship \_\_\_\_\_ City/State/Zip \_\_\_\_\_ Percent \_\_\_\_\_

Email Address \_\_\_\_\_ Phone Number \_\_\_\_\_

**Spousal Consent:** If you name someone other than or in addition to your spouse as primary beneficiary and reside in a community or marital property state, including AZ, CA, ID, LA, NV, NM, TX, WA, and WI, your spouse must consent by signing below.

**X**

Signature of Spouse \_\_\_\_\_

Date \_\_\_\_\_

## 8. SIMPLE IRA Plans Only

### Employer Information

Employer (Company) Name

Employer Street Address

Employer City/State/Zip Code

Employer Contact Name

Employer Contact Business Phone

## 9. Bank Information

If you selected any options which require banking information, please attach a voided check or preprinted savings deposit slip. We are unable to debit or credit mutual fund, or pass-through ("for further credit") accounts. Please contact your financial institution to determine if it participates in the Automated Clearing House System (ACH).

John Doe Jane Doe 123 Main St. Anytown, USA 12345	53289
Pay to the order of _____ \$ _____	_____ DOLLARS
Memo _____	Signed _____
⑆ 1 2 3 4 5 6 7 8 ⑆    ⑆ 1 2 3 4 5 6 7 8 5 6 7 8 ⑆	

## 10. Signature

✓ I have read and understand the Disclosure Statement and Custodial Account Agreement. I adopt the Osterweis Funds Custodial Account Agreement, as it may be revised from time to time, and appoint the Custodian or its agent to perform those functions and appropriate administrative services specified. I have received and read the prospectus for the Osterweis Funds (the "Fund"). I understand the Fund's objectives and policies and agree to be bound to the terms of the prospectus. Before I request an exchange, I will obtain the current prospectus for each Fund. I acknowledge and consent to the householding (i.e. consolidation of mailings) of documents such as prospectuses, shareholder reports, proxy statements, and other similar documents. I may contact the Fund to revoke my consent. I agree to notify the Fund of any errors or discrepancies within 45 days after the date of the statement confirming a transaction. The statement will be deemed to be correct, and the Fund and its transfer agent shall not be liable, if I fail to notify the Osterweis Funds within such time period. I certify that I am of legal age and have the legal capacity to make this purchase. [If the Grantor is a minor under the laws of the Grantor's state of residence, a parent or guardian must sign the IRA Application (i.e. "Sally Doe, parent of Jane Doe"). Until the Grantor reaches the age of majority, the parent or guardian will exercise the duties of the Grantor. (If not a parent, the guardian must provide a copy of the letters of appointment.)]

✓ If I am opening a Traditional IRA with a distribution from an employer-sponsored retirement plan, I elect to treat the distribution as a partial or total distribution and certify that the distribution qualifies as a rollover contribution. I understand that the fees relating to my account may be collected by redeeming sufficient shares. The custodian may change the fee schedule at any time.

✓ Your mutual fund account may be transferred to your state of residence if no activity occurs within your account during the inactivity period specified in your State's abandoned property laws.

✓ The Fund, its transfer agent, and any of their respective agents or affiliates will not be responsible for banking system delays beyond their control. By completing the banking sections of this application, I authorize my bank to honor all entries to my bank account initiated through U.S. Bank NA, on behalf of the applicable Fund. The Fund, its transfer agent, and any of their respective agents or affiliates will not be liable for acting upon instruction believed to be genuine and in accordance with the procedures described in the prospectus or the rules of the Automated Clearing House. When AIP or Telephone Purchase transactions are presented, sufficient funds must be in my account to pay them. I agree that my bank's treatment and rights to respect each entry shall be the same as if it were signed by me personally. I agree that if any such entries are not honored with good or sufficient cause, my bank shall be under no liability whatsoever. I further agree that any such authorization, unless previously terminated by my bank in writing, is to remain in effect until the Fund's transfer agent receives and has had reasonable amount of time to act upon a written notice of revocation.

**X**

Depositor/Legally Responsible Individual's Signature

Date (MM/DD/YYYY)

Appointment as Custodian accepted:

U.S. BANK, NA

*Gregory Farley*

**Before you mail, have you completed the applicable sections below?**

- Completed all USA PATRIOT Act required information?
  - Social Security or Tax ID Number in Section 2?
  - Birth Date in Section 2?
  - Full Name in Section 2?
  - Permanent street address in Section 3?
- Enclosed your check made payable to the Osterweis Funds?
- Included a voided check or savings deposit slip, if applicable?
- Signed your application in Section 10?