

Osterweis to Include ESG-Integrated Fixed Income Strategies in Product Suite

San Francisco, CA - Osterweis Capital Management (Osterweis) announced today that its fund family has expanded to include two sustainable bond funds, effective October 10, 2022. The Osterweis Short Duration Credit Fund (ZEOIX) and the Osterweis Sustainable Credit Fund (ZSRIX) will continue to be managed by portfolio managers Venk Reddy and Marcus Moore and will retain their same tickers. The funds were formerly advised by Zeo Capital Advisors, a boutique firm that specialized in ESG-integrated strategies, whose team joined Osterweis earlier this year.

Venk Reddy, CIO for Sustainable Credit Strategies at Osterweis, said, “The Zeo team decided to join Osterweis because our investment philosophies are so well-aligned, and we are excited to continue our specialized approach to sustainable credit as part of the Osterweis fund family. New and current shareholders should both benefit from the collective expertise of the greater Osterweis team.”

Carl Kaufman, Co-CEO and Managing Director of Fixed Income at Osterweis, said, “We are delighted to be adding these two bond funds to our product suite. We believe in the value of sustainable investing, and we are particularly impressed with Venk and his team’s approach. They treat ESG factors as business risks, much the way traditional investors view financial metrics, and as a result they are able to develop a more holistic understanding of a company’s long-term prospects.”

In September, the shareholders of the funds overwhelmingly voted to approve the April decision by the funds’ Board of Trustees to name Osterweis as the new investment adviser to the funds and to become a part of the Osterweis fund family. The funds were previously called Zeo Short Duration Income Fund (ZEOIX) and Zeo Sustainable Credit Fund (ZSRIX). Zeo’s employees became part of the Osterweis team on May 1, 2022.

About Osterweis Capital Management

Established in 1983, Osterweis Capital Management is an independent asset manager with \$6.6 billion under management as of June 30, 2022. The firm provides investment management services to institutions and individuals through mutual funds and separate accounts, offering both equity and fixed income investment strategies.

The Osterweis Funds are available by prospectus only. The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectuses contain this and other important information about the Funds. You may obtain a summary or statutory prospectus by calling toll free at (866) 236-0050, or by visiting www.osterweis.com/statpro. Please read the prospectus carefully before investing to ensure the Fund is appropriate for your goals and risk tolerance.

Mutual fund investing involves risk. Principal loss is possible.

Osterweis Capital Management is the adviser to the Osterweis Funds, which are distributed by Quasar Distributors, LLC. [OSTE-20220928-0609]