

CENGAGE



Cengage Learning is a global education technology company serving millions of learners with affordable, quality digital products and services that equip students with the skills and competencies needed for their respective careers.

Over the last few years, Cengage has worked to lower the barriers of entry to affordable learning while providing access to a quality education. Through the company's digital learning materials, partnerships, and product innovations, they have been able to help make education more accessible and affordable. In 2018 the company launched its Cengage Unlimited product, a subscription service that provides access to the company's full catalog of digital courseware and eTextbooks, which can be purchased for a single semester or up to two years at a lower cost than traditional printed materials. Since launch, over 5.9 million Cengage Unlimited subscriptions have been purchased, saving students nearly \$490 million.

Cengage is also working to help remove the degree stigma that excludes millions of capable adults from securing meaningful employment because they did not pursue a multi-year degree-conferring program. The company's Workforce Skills business is working to meet the demand for career-focused learning, which is becoming even more relevant in the current tight labor market. Cengage's ed2go and Infosec segments partner with universities, employers, and government agencies to provide continuing education and workforce training to learners looking to grow their careers or re-enter the workforce. These programs help employers who are looking to expand their talent pool and potential employees who benefit from shorter, more flexible, and targeted training and upskilling opportunities.

As one of the largest education companies in the world, Cengage is working to promote inclusion and diversity in its own workplace as well as to its customers through the quality and inclusive nature of the learning materials and experiences provided. The company's efforts are focused on recognizing and reducing implicit bias, being intentional in learning design, and including diverse sources of scholarship and authorship. When relevant, products and services are designed to leverage current events for even greater learning. To help meet this goal, Cengage recently appointed Alexandra Bernadotte and Dr. Michael Lomax to the Board of Directors. Both are experienced education leaders dedicated to increasing access to education for all students, especially underrepresented, lower-income, and first-generation learners.

Within its own corporate offices, Cengage is working to amplify diverse voices around employee-created and led internal communities that promote diversity, openness, acceptance, and inclusiveness. The company has invested over \$5 million since 2017 through tuition reimbursement, skills courses, and other training opportunities. These efforts highlight the importance Cengage places on education and re-skilling for its own employees. In the company's most recent survey, 90% of employees said they were proud to work at Cengage, and the company's level of employee engagement exceeded the Perceptyx engagement benchmark by more than 5%. Cengage was also designated by Human Rights Campaign as a "Best Place to Work for LGBTQ Equality." Cengage is intentional in its efforts to broaden access to education and to promote diversity and inclusion within the education industry.

## IMPORTANT INFORMATION

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[contact@osterweis.com](mailto:contact@osterweis.com) | (800) 700-3316

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